

Academic Solutions Academy Inc.  
2016-2017 Annual Budget

Ordinary Income/Expense	Budget
<b>Income</b>	
110-R · General Operating	1,250,000.00
<b>Total 110-R · General Operating</b>	
411-R · Internal Deposits	10,000.00
421-R · Federal Grants	5,000.00
<b>Total Income</b>	<b>1,265,000.00</b>
<b>Gross Profit</b>	<b>1,265,000.00</b>
<b>Expense</b>	
110-E · Expenditures	
5100000 · Instruction	
5100120 · Classroom Teachers	300,000.00
5100150 · Substitute	19,000.00
5100220 · Social Security	40,000.00
5100230 · Group Insurance	80,000.00
5100260 · Medicare	10,000.00
5100310 · Prof and Tech Classroom	1,000.00
5100510 · Classroom Supplies	7,000.00
5100520 · Textbooks	40,000.00
5100803 · Field Trips	2,000.00
<b>Total 5100000 · Instruction</b>	<b>499,000.00</b>
5200000 · ESE Instruction	
5200310 · ESE Prof and Tech	30,000.00
<b>Total 5200000 · ESE Instruction</b>	<b>30,000.00</b>
7100000 · Board Expenses	
<b>Total 7100000 · Board Expenses</b>	<b>2,500.00</b>
7300000 · Administrative Expenses	
7300110 · Admin Salary	225,000.00
7300160 · Administrative Support	4,000.00
7300220 · Social Security Admin	8,000.00
7300260 · Medicare Admin	2,000.00
7300311 · Legal	5,000.00
7300330 · Travel Costs	1,000.00
7300391 · Advertising	10,000.00
7300392 · Printing	4,000.00
7300510 · Office Supplies	5,000.00
7300780 · Depreciation	
<b>Total 7300000 · Administrative Expenses</b>	<b>264,000.00</b>
7400000 · Facility Expense	

7400360 · Rent	110,000.00
<b>Total 7400000 · Facility Expense</b>	<b>110,000.00</b>
<b>7500000 · Fiscal Services</b>	
7500310 · Professional and Tech Service:	80,000.00
7500315 · Management Services	70,000.00
7500317 · District Admin Fee	62,500.00
<b>Total 7500000 · Fiscal Services</b>	<b>212,500.00</b>
<b>7720000 · Information Services</b>	
7700370 · Postage	1,000.00
7700730 · Training	2,000.00
<b>Total 7720000 · Information Services</b>	<b>3,000.00</b>
<b>7800000 · Transportation</b>	<b>30,000.00</b>
<b>Total 7800000 · Transportation Expenses</b>	<b>30,000.00</b>
<b>7900000 · Operating Expenses</b>	
7900310 · Prof and Tech Services	24,000.00
7900320 · Insurance	15,000.00
7900360 · Equipment Rental	500.00
7900431 · Utilities	5,000.00
7900432 · Telephone	10,000.00
7900510 · Payroll Expenses	10,000.00
7900515 · Bank Service Charges	1,000.00
7900690 · Software	6,000.00
7900730 · Dues and Subscriptions	5,000.00
<b>Total 7900000 · Operating Expenses</b>	<b>76,500.00</b>
<b>8100000 · Maintenance of Plant</b>	
8100350 · Repairs	10,000.00
8100510 · Cleaning	10,000.00
<b>Total 8100000 · Maintenance of Plant</b>	<b>20,000.00</b>
<b>Total 110-E · Expenditures</b>	<b>1,247,500.00</b>
<b>Total Expense</b>	<b>1,247,500.00</b>
<b>Net Ordinary Income</b>	<b>17,500.00</b>
<b>Other Income/Expense</b>	
Other Income	
7010000 · Interest Income	40.00
<b>Total Other Income</b>	<b>40.00</b>
<b>Net Other Income</b>	<b>17,540.00</b>
<b>Net Income</b>	<b>17,540.00</b>